COMMONWEALTH of VIRGINIA

Commonwealth Transportation Board

Pierce R. Homer
Chairman

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Agenda item # 6

RESOLUTION
OF THE
COMMONWEALTH TRANSPORTATION BOARD

September 18, 2008

MOTION

Made By: Dr. Davis Seconded By: Mr. Martin Action: Motion Carried, Unanimously

Title: Utilization of Available Federal Funds and Obligation Authority

WHEREAS, Section 33.1-12 (9)(b) of the *Code of Virginia*, requires the Commonwealth Transportation Board (Board) to adopt by July 1 of each year a Six-Year Improvement Program of anticipated projects and programs and that the Program shall be based on the most recent official revenue forecasts and a debt management policy; and

WHEREAS, the Board adopted the FY 09-14 Six Year Improvement Program and FY-09 Budget on June 19, 2008; and

WHEREAS, at the end of each federal fiscal year, the Federal Highway Administration (FHWA) makes available unused obligation authority, otherwise known as year end redistribution; and

WHEREAS, it is the desire of the Virginia Department of Transportation to request and be able to utilize additional allocations and obligation authority received as a result of year end redistribution; and

WHEREAS, it is the desire of the Commonwealth Transportation Board to ensure the maximum use of all available federal funds**;** and

WHEREAS, it is the desire of the Virginia Department of Transportation to utilize unused obligation authority as a part of the project close out procedures.

NOW, THEREFORE, BE IT RESOLVED, by the Commonwealth Transportation Board that authority is delegated to the Secretary of Transportation to take the necessary actions to provide for the utilization of receipt of additional federal allocation/ prior unused balances and obligation authority received not accounted for the Budget and Six-Year Improvement Program; and

BE IT FURTHER RESOLVED, by the Commonwealth Transportation Board that authority is delegated to the Secretary of Transportation to take the necessary actions for VDOT to request additional federal funds and obligation authority from the year end redistribution conducted by the FHWA and to utilize such federal funds and obligation authority received and utilize prior unused balances in compliance with the Commonwealth Transportation Board policies.

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